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Essentials of Statistics

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Business Statistics MBA 2010 Course Outline Lecturer: Catalina Stefanescu A305, ext 8846, cstefanescu@londonedu Secretary: Kate Pelling S347, ext 8844, kpelling@londonedu Overview The objective of this course is to provide the statistical foundations required to make informed decisions, backed up by data

Statistics for Business and Economics

Statistics for Business and Economics 7 Statistics is the science and art of making sense of both quantitative and qualitative data Statistical thinking now dominates almost every eld in science, including social sciences such as business, economics, management, and ...

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11 The Five Basic Words of Statistics 12 The Branches of Statistics 13 Sources of Data 14 Sampling Concepts 15 Sample Selection Methods One-Minute Summary Test Yourself E very day, you encounter numerical information that describes or analyzes some aspect of the world you live in

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conditions and surveys of business establishments to measure recent investment outlays The survey is an appropriate means of gathering information under three conditions: when the goals of the research call for quantitative and qualitative data, when the information sought is specific and familiar to the respondents and

02

02 Student: ____ 1 A stem-and-leaf display is a graphical portrayal of a data set that shows the data set's overall pattern of

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- Authors: Anderson, Sweeney, Williams

Probability and Statistics

Contents Preface xi 1 Introduction to Probability 1 11 The History of Probability 1 12 Interpretations of Probability 2 13 Experiments and Events 5 14 Set Theory 6 15 The Definition of Probability 16 16 Finite Sample Spaces 22 17 Counting Methods 25 18 Combinatorial Methods 32 19 Multinomial Coefficients 42 110 The Probability of a Union of Events 46 111 Statistical Swindles 51

BUSINESS ANALYTICS AND DECISION MAKING

Business analytics is an evolution of a practice that in the early 1970s was called decision support systems (DSS)5 However, in some organisations,

business analytics is used interchangeably with business is often seen as a subset of BI) Other terms also Business performance management (BPM): an approach that allows the monitoring, measurement

BUSINESS

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